



ALTVEST CAPITAL LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2021/540736/06)

Ordinary Shares: ISIN: ZAE400000143, Share Code: 4AAVC

Class A Preferred Ordinary Shares: ISIN: ZAE400000168, Share Code: 4AVUMG

("AltVest" or "Company")

ANNOUNCEMENT REGRADING A CHANGE TO THE BOARD OF DIRECTORS

In accordance with paragraph 11.23 of the listing requirements of Cape Town Stock Exchange Proprietary Limited, the board of directors of the Company ("**Board**") wishes to advise AltVest shareholders ("**Shareholders**") that Mr Richard Stronach has resigned as AltVest's Chief Investment Officer with effect from 27 September 2022. The Company wishes Mr Stronach all the best in his future endeavours and thanks him for his contributions to the Company during his tenure as a director.

BY ORDER OF THE BOARD OF DIRECTORS OF ALTVEST CAPITAL

27 September 2022

ISSUER AGENT TO ALTVEST

Vestra Advisory Proprietary Limited



COMPANY SECRETARY

CTSE Registry Services Proprietary Limited.

Registration number: 2016/396777/07

Address: The Woodstock Exchange Building, Block B, 5th Floor, 66-68 Albert Road, Woodstock, Cape Town, 7925

Email: admin@ctseregistry.co.za

Tel: 011 100 8352