



ALTVEST CAPITAL LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2021/540736/06)

Ordinary Shares: ISIN: ZAE400000143, Share Code: 4AAVC

Class A Preferred Ordinary Shares: ISIN: ZAE400000168, Share Code: 4AVUMG

("AltVest" or "Company")

RESULTS OF ANNUAL GENERAL MEETING OF ALTVEST CAPITAL LIMITED SHAREHOLDERS

1. RESULTS OF ANNUAL GENERAL MEETING

- 1.1. Shareholders of Altvest Capital Limited ("**Shareholders**") are hereby advised that at the annual general meeting of the shareholders of the Company held Monday, 03 October 2022 ("**2022 AGM**"), all the ordinary and special resolutions as set out in the notice of the 2022 AGM distributed to shareholders on Wednesday, 25 August 2022, were passed by the requisite majority of votes by shareholders present in person or represented by proxy at the 2022 AGM.
- 1.2. Shareholders are further advised that the total number of shares voted in person or by proxy at the 2022 AGM was 78.51% of the Company's issued share capital of 10 000 000 shares (including 55,000 non-voting treasury shares) as at Friday, 23 September 2022, being the voting record date of the 2022 AGM.

2. VOTING RESULTS

Resolutions proposed at the AGM	Votes for resolution as a percentage of total number of shares voted at AGM	Votes against resolution as a percentage of total number of shares voted at AGM	Number of shares voted at AGM	Number of shares voted at AGM as a percentage of shares in issue*	Number of shares abstained as a percentage of shares in issue*
ORDINARY RESOLUTION NUMBER 1: Re-Appointment of Deloitte Touche as auditor	100%	0.0%	7,797,347	78.4%	0.1%
ORDINARY RESOLUTION NUMBER 2: Re-election of Ms Joanne Baynham as member and Chair of the Audit and Risk Committee	100%	0.0%	7,797,254	78,40%	0.1%
ORDINARY RESOLUTION NUMBER 3: Re-election of Ms Fariyal Mukaddam as member of the Audit and Risk Committee	100%	0.0%	7,797,254	78.4%	0.1%
ORDINARY RESOLUTION NUMBER 4: Re-election of Mr Bright Khumalo as member of the Audit and Risk Committee	100%	0.0%	7,797,347	78.4%	0.1%

ORDINARY RESOLUTION NUMBER 5: Ratification of the Appointment of Hendrik Petrus Barnhoorn as Non-Executive Director of the Company	100%	0.0%	7,795,029	78.38%	0.04%
ORDINARY RESOLUTION NUMBER 6: General Authority to Issue Ordinary Shares for Cash	92.31%	7.69%	7,803,202	78.46%	0.04%
ORDINARY RESOLUTION NUMBER 7: Waiver of the requirement for the interim financial information	92.2%	7.8%	7,798,720	78.42%	0.09%
SPECIAL RESOLUTION NUMBER 1: Financial Assistance to Related and Inter-Related Parties	92.28%	7.72%	7,794,614	78.38%	0.13%
SPECIAL RESOLUTION NUMBER 2: Financial Assistance for the Subscription and/or Purchase of shares in the Company or a Related or Inter-Related Company	92.26%	7.74%	7,798,720	78.42%	0.09%
SPECIAL RESOLUTION NUMBER 3: Approval of the remuneration of Non-Executive Directors	99.87%	0.13%	7,800,502	78.44%	0.07%
SPECIAL RESOLUTION NUMBER 4: Share Repurchases by Alvest and its Subsidiaries	92.29%	7.71%	7,802,102	78.45%	0.05%
SPECIAL RESOLUTION NUMBER 5: Authority to use or allocate treasury shares to new employees	99.95%	0.05%	7,800,502	78.44%	0.07%

***Total number of shares in issue is 10 000 000, 55 000 of which are non-voting treasury shares**

BY ORDER OF THE BOARD OF DIRECTORS OF ALTVEST CAPITAL

03 October 2022

ISSUER AGENT TO ALTVEST

Vestra Advisory Proprietary Limited



COMPANY SECRETARY
CTSE Registry Services Proprietary Limited.

Registration number: 2016/396777/07

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