



**ALTVEST CAPITAL LIMITED**

Incorporated in the Republic of South Africa

(Registration Number: 2021/540736/06)

Ordinary Shares: ISIN: ZAE400000143, Share Code: 4AAVC

Class A Preferred Ordinary Shares: ISIN: ZAE400000168, Share Code: 4AVUMG

("Altvest Capital" or "the Company")

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**RENEWAL OF CAUTIONARY ANNOUNCEMENT**

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Shareholders are referred to the cautionary announcement released on 21 April 2023 regarding the potential interest related to all/part of Umganu Lodge.

As exploratory discussions are ongoing, the Company is not yet in a position to release a further detailed announcement in this regard, and shareholders are advised to continue to exercise caution when dealing in the Company's shares.

**Sandton**

22 May 2023

**ISSUER AGENT TO ALTVEST CAPITAL**

BSM Sponsors Proprietary Limited

**COMPANY SECRETARY**

CTSE Registry Services Proprietary Limited.

Registration number: 2016/396777/07

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