

ALTVEST CAPITAL LIMITED

Incorporated in the Republic of South Africa

Registration Number: 2021/540736/06

ISIN: ZAE400000143, CTSE Share Code: 4AAVC

Class A Preferred Ordinary Shares: ISIN: ZAE400000168, Share Code: 4AVUMG

Class B Preferred Ordinary Shares: ISIN: ZAE400000176 Share Code: 4AVBAM

("Altvest Capital" or "the Company")

NOTICE OF THE ANNUAL GENERAL MEETING AND PUBLICATION OF ANNUAL FINANCIAL STATEMENTS

1. NOTICE OF ANNUAL GENERAL MEETING AND ANNUAL FINANCIAL STATEMENTS

Notice is hereby given that the annual general meeting of the shareholders of Altvest Capital, will be held and conducted entirely by electronic communication, on Friday, 21 July 2023 at 11:00 (hereinafter referred to as the "Annual General Meeting" or the "AGM").

Shareholders are further advised that the 2023 Annual Report which includes the full annual financial statements for the year ended 28 February 2023 ("AFS") have been published on the Cape Town Stock Exchange news service on 25 May 2023 and are available for download at https://altvestcapital.co.za/wp-content/uploads/2023/05/2023_Altvest_Capital_Annual_Report.pdf

The Full Notice of AGM (the "Notice"), setting out details of the following matters to be transacted at the AGM, will be distributed to shareholders on or before **Monday, 26 June 2023**:

- (i) the formal business as is required in terms of the Companies Act, No 71 of 2008, as amended ("Companies Act"), the Cape Town Stock Exchange ("CTSE") Listing Requirements ("CTSE Listing Requirements") and the provisions of the memorandum of incorporation ("MOI") of the Company;
- (ii) the presentation of the consolidated audited annual financial statements of the Company for the financial year ended 28 February 2023, incorporating the directors' report, the Audit and Risk Committee report and the auditor's report;
- (iii) to consider and, if deemed fit, approve, with or without modification, the ordinary and special resolutions set out in the Notice; and
- (iv) to consider any matters raised by the shareholders of the Company, with or without advance notice to the Company.

2. ADDITIONAL INFORMATION

2.1 Record Dates

2.1.1 Notice Record Date

The record date in terms of section 59 of the Companies Act for shareholders to be recorded on the securities' register of the Company in order to receive the Notice of the Annual General Meeting is **Thursday, 15 June 2023**.

2.1.2 Voting Record Date

The record date in terms of section 59 of the Companies Act for shareholders to be recorded on the securities' register of the Company in order to be able to attend, participate and vote at the Annual General Meeting is **Friday, 14 July 2023**.

By order of the Board

25 May 2023

ISSUER AGENT TO ALTVEST CAPITAL

BSM Sponsors Proprietary Limited

COMPANY SECRETARY

CTSE Registry Services Proprietary Limited. Registration number: 2016/396777/07 Address: The Woodstock Exchange Building, Block B, 5th Floor, 66-68 Albert Road, Woodstock, Cape Town, 7925

Email: admin@ctseregistry.co.za

Tel: 011 100 8352