



ALTVEST CAPITAL LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2021/540736/06)

Ordinary Shares: ISIN: ZAE400000143, Share Code: 4AAVC

Class A Preferred Ordinary Shares: ISIN: ZAE400000168, Share Code:
4AVUMG

Class B Preferred Ordinary Shares: ISIN: ZAE400000176 Share Code: 4AVBAM
("Altvest Capital" or the "Company")

DISCLOSABLE RELATED PARTY TRANSACTION CIRCULAR APPROVAL

RESULTS OF SECTION 60 VOTE OF ALTVEST CAPITAL ORDINARY SHAREHOLDERS IN RELATION TO THE DISCLOSABLE RELATED PARTY TRANSACTION CIRCULAR DISTRIBUTED ("THE CIRCULAR")

Shareholders of Altvest Capital Limited ("Shareholders") are hereby advised all the ordinary and special resolutions as set out in the circular distributed as disclosed in the announcement released on 26 May 2023, were passed by the requisite majority of votes by shareholders present in person or represented by proxy, excluding all related parties and their associates as defined in terms of the Cape Town Stock Exchange Listings Requirements.

Shareholders are further advised that the total number of shares voted in person or by proxy was 28.28% of the Company's issued share capital of 10,000,000 shares (including 25,100 non-voting treasury shares and including 5,938,078 all related parties and their associates as defined) as at Friday, 19 May 2023, being the voting record date of the Circular.

Total shares in issue	10,000,000
Less: Total shares held by related parties and not eligible to vote	(5,938,078)
Less: Treasury shares not eligible to vote	<u>(25,100.0)</u>
Number of shares eligible to vote	<u>4,036,822</u>

Total number of votes received supporting the resolutions 2,827,825

Percentage of supportive votes 70,05%

Resolutions proposed	Votes for resolution as a percentage of total number of shares voted	Votes against resolution as a percentage of total number of shares voted	Number of shares voted	Number of shares voted as a percentage of votable shares in issue*	Number of shares abstained as a percentage of shares in issue
Ordinary Resolution 1: Approve the Proposed Transaction as defined in the Circular	100%	-	2,827,825	70.05%	-
Ordinary Resolution 2: Authority to implement	100%	-	2,827,825	70.05%	-

*Total number of votable shares in issue is 4,036,822 which excludes all non-voting treasury shares and all related parties and associates as defined.

30 May 2023

ISSUER AGENT TO ALTVEST

BSM Sponsors Proprietary Limited

COMPANY SECRETARY

CTSE Registry Services Proprietary Limited.

Registration number: 2016/396777/07

Address: The Woodstock Exchange Building, Block B, 5th Floor, 66-68 Albert Road, Woodstock, Cape Town, 7925

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