



ALTVEST CAPITAL LIMITED

Incorporated in the Republic of South Africa

Registration Number: 2021/540736/06

ISIN: ZAE400000143, CTSE Share Code: 4AAVC

Class A Preferred Ordinary Shares: ISIN: ZAE400000168, Share Code: 4AVUMG

Class B Preferred Ordinary Shares: ISIN: ZAE400000176 Share Code: 4AVBAM

("Altvest Capital" or "the Company")

RESULTS OF ANNUAL GENERAL MEETING OF ALTVEST CAPITAL LIMITED SHAREHOLDERS

1. RESULTS OF ANNUAL GENERAL MEETING

- 1.1. Shareholders of Altvest Capital Limited ("Shareholders") are hereby advised that at the annual general meeting of the shareholders of the Company held Friday, 21 July 2023 ("2023 AGM"), all the ordinary and special resolutions as set out in the notice of the 2023 AGM distributed to shareholders on Monday, 26 June 2023, were passed by the requisite majority of votes by shareholders present in person or represented by proxy at the 2023 AGM.
- 1.2. Shareholders are further advised that the total number of shares voted in person or by proxy at the 2023 AGM was 90,78% of the Company's issued share capital of 10 000 000 shares (including 25 100 non-voting treasury shares) as at Friday, 14 July 2023, being the voting record date of the 2023 AGM.

2. VOTING RESULTS

Resolutions proposed at the AGM	Votes for resolution as a percentage of total number of shares voted at AGM	Votes against resolution as a percentage of total number of shares voted at AGM	Number of shares voted at AGM	Number of shares voted at AGM as a percentage of shares in issue*	Number of shares abstained as a percentage of shares in issue*
ORDINARY RESOLUTION NUMBER 1: Re-Appointment of Deloitte Touche as auditor	100%	0,00%	9 054 865	90,78%	0,00%
ORDINARY RESOLUTION NUMBER 2: Appointment of Khayelihle Sibusiso Sithole as an Independent Non- Executive Director of the Company	100%	0,00%	8 443 237	84,64%	6,13%
ORDINARY RESOLUTION NUMBER 3: Appointment of Johannes Christoffel Hermanus Geyer as an Executive Director of the Company	100%	0,00%	8 442 878	84,64%	6,14%
ORDINARY RESOLUTION NUMBER 4: Election of Khayelihle Sibusiso Sithole as member of the Audit and Risk Committee	100%	0,00%	8 443 237	84,64%	6,13%

ORDINARY RESOLUTION NUMBER 5: Re-election of Ms Fariyal Mukaddam as member of the Audit and Risk Committee	91,16%	8,84%	9 051 410	90,74%	0,04%
ORDINARY RESOLUTION NUMBER 6: Re-election of Mr Bright Khumalo as member of the Audit and Risk Committee	90,53%	9,47%	8 445 200	84,66%	6,11%
ORDINARY RESOLUTION NUMBER 7: General Authority to Issue Ordinary Shares for Cash	100%	0,00%	9 054 870	90,78%	0,00%
ORDINARY RESOLUTION NUMBER 8: General Authority to Issue Class A Preferred Ordinary Shares for Cash	99,97%	0,03%	9 054 870	90,78%	0,00%
ORDINARY RESOLUTION NUMBER 9: General Authority to Issue Class B Preferred Ordinary Shares for Cash	100%	0,00%	9 054 870	90,78%	0,00%
ORDINARY RESOLUTION NUMBER 10: Waiver of the requirement for the interim financial information of the Company to be reviewed by the Company's reporting accountants	93,29%	6,71%	9 054 873	90,78%	0,0%
SPECIAL RESOLUTION NUMBER 1: Financial Assistance to Related and Inter- Related Parties	100%	0,00%	8 442 691	84,64%	6,14%
SPECIAL RESOLUTION NUMBER 2: Financial Assistance for the Subscription and/or Purchase of shares in the Company or a Related or Inter-Related Company	92,87%	7,13%	8 444 472	84,66%	6,12%
SPECIAL RESOLUTION NUMBER 3: Approval of the remuneration of Non- Executive Directors	90,50%	9,50%	8 442 683	84,64%	6,14%

***Total number of shares in issue is 10 000 000, with 25 100 shares being non-voting treasury shares**

By Order of the Board

21 July 2023

ISSUER AGENT TO ALTVEST CAPITAL

BSM Sponsors Proprietary Limited

COMPANY SECRETARY

CTSE Registry Services Proprietary Limited. Registration number: 2016/396777/07 Address: The Woodstock Exchange Building, Block B, 5th Floor, 66-68 Albert Road, Woodstock, Cape Town, 7925

Email: admin@ctseregistry.co.za

Tel: 011 100 8352