



ALTVEST CAPITAL LIMITED

Incorporated in the Republic of South Africa

Registration Number: 2021/540736/06

ISIN: ZAE400000143, CTSE Share Code: 4AAVC

Class A Preferred Ordinary Shares: ISIN: ZAE400000168, Share Code: 4AVUMG

Class B Preferred Ordinary Shares: ISIN: ZAE400000176 Share Code: 4AVBAM

(“**Altvest Capital**” or “**the Company**”)

DIRECTOR RESIGNATION

Mr. Koshiek Karan has tendered his resignation from the position of Executive Chairman and member of Altvest Capital’s board of directors (“Board”) with effect from 21 July 2023.

With due regard to the requirements of the King IV Report on Corporate Governance in respect of the independence of the Chairperson of the Board, the Company has accepted Mr. Karan’s resignation.

The Board would like to express its sincere gratitude to Mr. Karan for his contribution to the Company’s development during his tenure of office. Mr. Karan will be moving into a new role in the financial services industry.

The Board has identified suitable candidates in respect of the vacancy thereby created and will announce the relevant appointment to Shareholders in the coming weeks.

By Order of the Board

21 July 2023

ISSUER AGENT TO ALTVEST CAPITAL

BSM Sponsors Proprietary Limited

COMPANY SECRETARY

CTSE Registry Services Proprietary Limited. Registration number: 2016/396777/07 Address: The Woodstock Exchange Building, Block B, 5th Floor, 66-68 Albert Road, Woodstock, Cape Town, 7925

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