



**ALTVEST CAPITAL LIMITED**

Incorporated in the Republic of South Africa

(Registration Number: 2021/540736/06)

Ordinary Shares: ISIN: ZAE400000143, Share Code: 4AAVC

Class A Preferred Ordinary Shares: ISIN: ZAE400000168 Share Code: 4AVUMG

Class B Preferred Ordinary Shares: ISIN: ZAE400000176 Share Code: 4AVBAM

Class C Preferred Ordinary Shares: ISIN: ZAE400000192, Share Code: 4ACOF

("Altvest Capital" or the "Company")

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**CHANGE IN AUDITOR**

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- 1.1. Shareholders are advised that, following the conclusion of a tender process, the Company's Audit Committee has selected, and the Board of Directors has endorsed, the proposed appointment of BDO South Africa Incorporated ("BDO") as the new auditors of the Company with effect from 30 October 2023.
- 1.2. The appointment of BDO as external auditor will be put to shareholders for their approval at the next Altvest Capital Annual General Meeting in 2024.
- 1.3. Deloitte Inc. ("Deloitte"), which has been Altvest Capital's external auditor over the last two financial years, has requested to be released from its audit engagement with Altvest Capital. This request is a strategic decision made by Deloitte leadership, and is not due to any past, present or anticipated risk factors from the audit. The Company's FY2022 and FY2023 audits conducted by Deloitte resulted in unmodified audit opinions.
- 1.4. Accordingly, Deloitte's mandate has ended simultaneously with BDO's appointment. Altvest Capital would like to thank Deloitte for its contribution over the years and looks forward to working with BDO.

By Order of the Board

31 October 2023

**ISSUER AGENT TO ALTVEST CAPITAL**

BSM Sponsors Proprietary Limited

**COMPANY SECRETARY**

CTSE Registry Services Proprietary Limited.

Registration number: 2016/396777/07

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