



ALTVEST CAPITAL LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2021/540736/06)

Ordinary Shares: ISIN: ZAE400000143, Share Code: 4AAVC

Class A Preferred Ordinary Shares: ISIN: ZAE400000168 Share Code: 4AVUMG

Class B Preferred Ordinary Shares: ISIN: ZAE400000176 Share Code: 4AVBAM

Class C Preferred Ordinary Shares: ISIN: ZAE400000192, Share Code: 4ACOF

("Altvest Capital" or the "Company" and together with its affiliates "the Group")

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED 31
AUGUST 2023**

1. SALIENT FEATURES OF INTERIM FINANCIALS

- 1.1. Total income for the period increased to R77,003,999 (in comparison to R2,362,093 in the six-month period ended 31 August 2022);
- 1.2. Contractual commitments for more than R100,000,000 into Altvest Credit Opportunities Fund Limited have been secured; and
- 1.3. The Altvest group recorded a significant increase in the following key financial indicators:
 - 1.3.1. NAV per share increased to R7,38, compared to R0,87 as at 28 February 2023;
 - 1.3.2. EPS increased to R6,51, compared to (R3,00) for the six-month period ended 31 August 2022.

2. SHORT FORM ANNOUNCEMENT

- 2.1. This short-form announcement contains only a summary of the information in the full announcement ("Full Announcement") and does not contain full or complete details. The Full Announcement can be found on the Company's website <https://altvestcapital.co.za/altvest-capital/>
- 2.2. Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.
- 2.3. The results have not been reviewed or audited by the Company's auditor.

BY ORDER OF THE BOARD OF DIRECTORS OF ALTVEST CAPITAL

3 November 2023

ISSUER AGENT TO ALTVEST CAPITAL

BSM Sponsors Proprietary Limited

COMPANY SECRETARY

CTSE Registry Services Proprietary Limited.

Registration number: 2016/396777/07

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