



ALTVEST CAPITAL LIMITED

Incorporated in the Republic of South Africa(Registration Number: 2021/540736/06)

Ordinary Shares: ISIN: ZAE400000143, Share Code: 4AAVC

Class A Preferred Ordinary Shares: ISIN: ZAE400000168, Share Code: 4AVUMG

Class B Preferred Ordinary Shares: ISIN: ZAE400000176 Share Code: 4AVBAM

Class C Preferred Ordinary Shares: ISIN: ZAE400000192, Share Code: 4ACOF

(“Altvest Capital” or “the Company”)

OFFER UPDATE:

LISTING OF CLASS C PREFERRED ORDINARY SHARES

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This Offer Update appears for information purposes only. The information contained herein is not intended to solicit offerings nor does it constitute an invitation to the public to subscribe for Class C Preferred Ordinary Shares in the Company as contemplated in terms of the Companies Act. Applications will only be considered on the basis of the Listing Particulars.

1. INTRODUCTION

- 1.1. Investors are advised that the Cape Town Stock Exchange has granted the Company permission to list the following securities:

Alpha Code:	4ACOF
ISIN:	ZAE400000192
Class of securities:	Class C Preferred Ordinary shares of no par value
Number of securities:	6 666 665
Listing price per security:	R3.00
Total consideration:	R19 999 995.00
Listing date:	Commencement of trade on Thursday, 8 November 2023

- 1.2. The capital raise was carried out by means of a private placement directly between Altvest Capital and its investors and the total number of Class C Preferred Ordinary Shares that will be listed as of 8 November 2023 will be 8 889 619.

8 November 2023

ISSUER AGENT TO ALTVEST

BSM Proprietary Limited

COMPANY SECRETARY

CTSE Registry Services Proprietary Limited.

Registration number: 2016/396777/07

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