

AltVest Growth Fund

30 Jun 2024



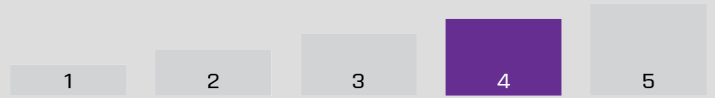
FUND INFORMATION

| | |
|-------------------------|--|
| Investment Advisor | Altvest Capital |
| Investment Manager | 27four Investment Managers (Pty) Ltd, a category II licensed financial services provider, FSP No: 31045 |
| Regulation 28 Compliant | Yes |
| Fund Legal Structure | Life Pool |
| Strategic Benchmark | Capped SWIX All Share (40%), ALBI (19%), CILI (1%), ALPI (3%), STeFI (10%), MSCI World (25%), Bloomberg Global-Aggregate Bond (2%) |
| Target Benchmark | CPI+6% |
| Base Currency | ZAR |
| Fund Size | R7,570,912 |

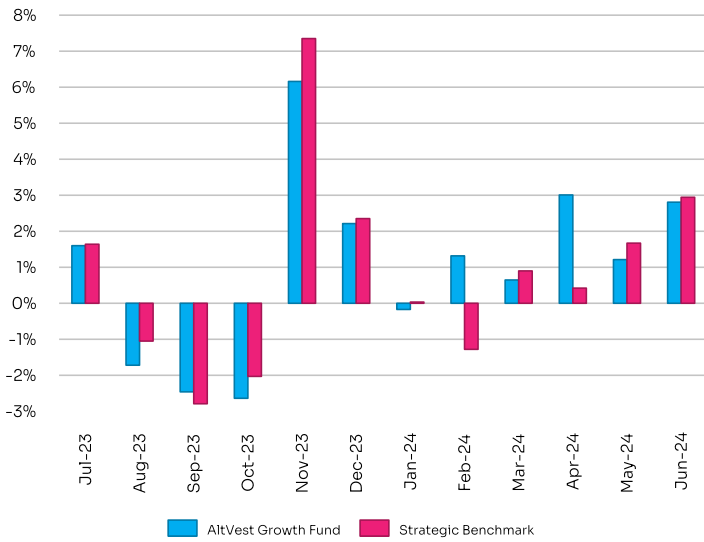
FUND DESCRIPTION

The AltVest Growth Fund is a moderately high risk multi-managed, multi-asset class portfolio providing asset class and fund manager diversification by investing in a combination of equity, listed property and fixed income funds, both locally and internationally. 20% of the portfolio is invested in opportunities curated by Altvest Capital. Suitable for investors with a long-term investment horizon. The primary objectives are moderate to aggressive capital growth and income generation.

RISK PROFILE

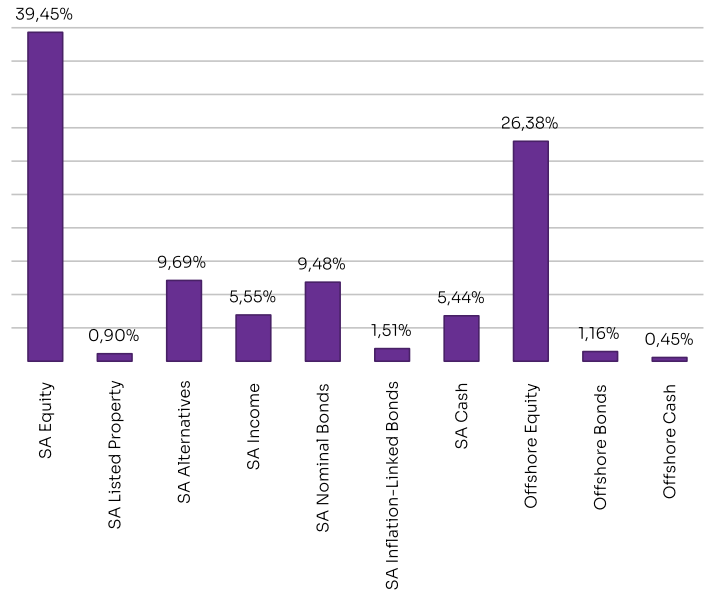


PERFORMANCE SUMMARY*



* Please note that the investment returns are back tested based on the current strategic asset allocation

ASSET ALLOCATION



PERFORMANCE ANALYSIS

| | Fund | STRATEGIC BENCHMARK |
|-------------------------------|--------|---------------------|
| 1 Month | 2.81% | 2.94% |
| 3 Months | 7.18% | 5.10% |
| 6 Months | 9.11% | 4.73% |
| YTD | 9.11% | 4.73% |
| 1 Year | 12.27% | 10.21% |
| 3 Years (Annualised) | 10.48% | 9.84% |
| 5 Years (Annualised) | - | - |
| Inception (Annualised) | 11.46% | 10.30% |
| Inception (Cumulative) | 62.94% | 55.46% |
| Highest Rolling 1 Year Return | 33.85% | 32.00% |
| Lowest Rolling 1 Year Return | 0.06% | 0.10% |

UNDERLYING MANAGER BREAKDOWN

| Asset Class | Fund/s |
|---------------------------|---|
| SA Equity | 27four SA Multi-Factor Equity Fund |
| SA Equity | 27four SA Passive Equity Fund |
| SA Listed Property | 27four SA Passive Listed Property Fund |
| SA Alternatives | AltVest Opportunities Fund |
| SA Income | 27four Diversified Income Fund |
| SA Nominal Bonds | Balondolozzi ALBI Tracker Fund |
| SA Inflation-Linked Bonds | 27four Inflation-Linked Bond IGOV Fund |
| SA Cash | ZAR Call Account |
| SA Cash | 27four Money Market Fund |
| Offshore Equity | iShares Core MSCI World UCITS ETF |
| Offshore Bonds | Amundi Prime Global Govies - UCITS ETF DR |
| Offshore Cash | Offshore Cash |

MONTHLY FUND PERFORMANCE

| | 2020 | 2021 | 2022 | 2023 | 2024 |
|-----|--------|--------|--------|--------|--------|
| Jan | 1.10% | 1.99% | -1.33% | 5.68% | -0.17% |
| Feb | -5.12% | 3.36% | 0.87% | -0.10% | 1.32% |
| Mar | -9.08% | 1.09% | 0.20% | 0.18% | 0.65% |
| Apr | 10.80% | 1.63% | -1.76% | 1.05% | 3.01% |
| May | 1.38% | 1.50% | -0.43% | -0.26% | 1.21% |
| Jun | 3.43% | 0.33% | -4.84% | 1.08% | 2.81% |
| Jul | 1.81% | 2.56% | 4.27% | 1.60% | - |
| Aug | 1.38% | 1.68% | -0.86% | -1.72% | - |
| Sep | -1.54% | -1.05% | -2.75% | -2.46% | - |
| Oct | -3.31% | 2.48% | 4.64% | -2.64% | - |
| Nov | 7.08% | 1.58% | 3.95% | 6.16% | - |
| Dec | 2.78% | 3.70% | -1.42% | 2.21% | - |
| Yr. | 9.56% | 22.87% | 0.06% | 10.86% | 9.11% |

RISK ANALYSIS

| | Fund | STRATEGIC BENCHMARK |
|-------------------------|---------|---------------------|
| Volatility (Annualised) | 10.98% | 11.56% |
| % Positive Months | 66.67% | 66.67% |
| % Negative Months | 33.33% | 33.33% |
| Best Month | 10.80% | 10.54% |
| Worst Month | -9.08% | -9.73% |
| Average Negative Months | -2.27% | -2.53% |
| Maximum Drawdown | -13.73% | -14.51% |
| Tracking Error | 2.50% | - |
| Sharpe Ratio | 0.50 | - |

INVESTMENT TERMS

| | FEES |
|-------------------------|---------------------|
| Initial Fee | 0.00% |
| Annual Management Fee | 0.50% per annum |
| Minimum Investment Size | No minimum required |

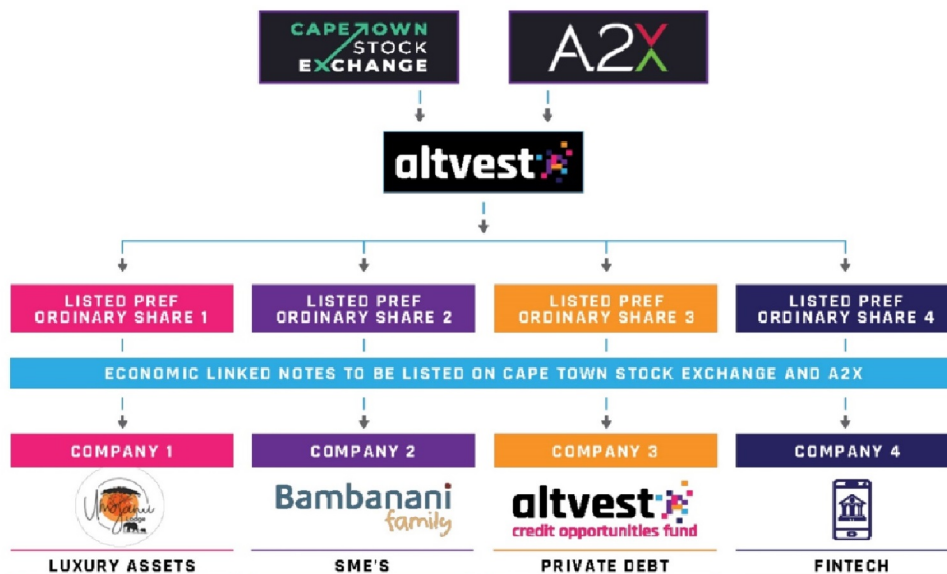
INCOME DISTRIBUTION

No distribution

ALTVEST OPPORTUNITIES ASSET BREAKDOWN

Altvest Capital seeks to provide retail investors with exposure to alternative investment opportunities in a safe and regulated environment. All securities are listed on the Cape Town Stock Exchange (www.ctexchange.co.za). Altvest aims to provide investors with an opportunity to:

- Seamlessly acquire these assets in the primary market;
- enjoy the liquidity of their investment in the secondary market;
- Perform real-time valuations on their portfolio;
- access private investment opportunities in a cost-efficient manner; and
- Invest in a regulated exchange environment with transparent price discovery.



Glossary

| | |
|--------------------------|---|
| Annualised performance: | Annualised performance show longer term performance rescaled to a 1 year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request. |
| Best month: | Largest increase in any single month. |
| Highest & lowest return: | The highest and lowest returns over any 1 year period since the inception date. |
| Max drawdown: | The maximum peak to trough loss suffered by the Fund since inception. |
| NAV: | The net asset value represents the assets of a Fund less its liabilities. |
| Sharpe ratio: | The Sharpe ratio is used to indicate the excess return the portfolio delivers over the risk free rate per unit of risk adopted by the fund. |
| Standard deviation: | The deviation of the return stream relative to its own average. |
| Tracking error: | The volatility of the difference in returns between a Fund and its Benchmark. Also known as active risk. |
| % positive months: | The percentage of months since inception where the Fund has delivered positive return. |

CONTACT US

Altvest Capital Ltd, Registration number: 2021/540736/06, is an authorized issuer for both debt and equity instruments on the Cape Town Stock Exchange, and is authorized to issue equity on A2X. This information is not advice as defined in the Financial Advisory and Intermediary Services Act, 37 of 2002. The Altvest Growth Fund is distributed by Altvest Securities (Pty) Ltd. Altvest Securities is a juristic rep of FAIS IT Solutions (PTY) LTD , FSP No 45810. Physical Address: Block B, 66 Rivonia Road, Sandton, 2196.

Website: www.altvestcapital.co.za

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