

ALTVEST CAPITAL LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2021/540736/06)

LEI Number: 37898OOE85B7YW5EEW57

CTSE Share Data:

Ordinary Share Code: 4AVC ISIN: ZAE400000143

Preferred A Ordinary Share Code: 4AVUMG:ISIN: ZAE400000168

Preferred B Ordinary Share Code: 4AVBAM ISIN: ZAE400000176

Preferred C Ordinary Share Code: 4ACOF ISIN: ZAE400000192

JSE Share Data:

Ordinary Share Code: ALV ISIN: ZAE000337051

Preferred A Ordinary Share Code: ALVA ISIN: ZAE000338422

Preferred B Ordinary Share Code: ALVB ISIN: ZAE000338430

Preferred C Ordinary Share Code: ALVC ISIN: ZAE000338448

("Altvest")



UPDATE ON UMGANU

Altvest is pleased to announce that Kevin Pietersen, who currently holds 37% of the issued share capital in Umganu Lodge Holdings Proprietary Limited ("**Umganu**") has concluded an agreement for the disposal of 13% of the issued share capital in Umganu for a purchase consideration of R6 000 000 to Frontline Capital Proprietary Limited ("**Frontline**") (the "**Transaction**"). The Transaction is wholly unconditional and will be implemented shortly. The Transaction reaffirms Altvest's valuation of the full lodge owned by Umganu at R46 million.

7 October 2024

Issuer Agent



Questco Corporate Advisory Proprietary Limited