

## ALTVEST CAPITAL LIMITED

Incorporated in the Republic of South Africa

(Registration Number: 2021/540736/06)

LEI Number: 37898OOE85B7YW5EEW57

Ordinary Share Code: ALV ISIN: ZAE000337051

Preferred A Ordinary Share Code: ALVA ISIN: ZAE000338422

Preferred B Ordinary Share Code: ALVB ISIN: ZAE000338430

Preferred C Ordinary Share Code: ALVC ISIN: ZAE000338448

("Altvest" or "the Company")



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## UNAUDITED CONDENSED CONSOLIDATED INTERIM RESULTS FOR THE SIX MONTHS ENDED 31 AUGUST 2024

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Altvest is pleased to publish its condensed unaudited consolidated interim financial statements for the period ended 31 August 2024.

### Salient features:

	Unaudited six months ended 31 August 2024	Unaudited six months ended 31 August 2023
	R	R
Revenue	3 013 317	1 563
Profit attributable to ordinary shareholders	(6 169 622)	63 163 185
Basic earnings (cents per share)	(0.62)	6.32
Headline earnings (cents per share)	(0.62)	6.32
Net asset value (cents per share)	6.44	7.17

No dividend has been declared or paid for the period ended 31 August 2024.

### Highlights of the Period

- Revenue Growth:** Revenue increased from R1,563 in the six months ended 31 August 2023 to R3,013,317 in the six months ended 31 August 2024. The increase was driven by enhanced operational activity and asset management fees generated from the Altvest Credit Opportunities Fund (ACOF).
- Successful JSE Listing:** Altvest successfully transferred its primary listing from the Cape Town Stock Exchange to the JSE AltX on 14 October 2024, marking a significant milestone in enhancing market visibility and liquidity. This transition resulted in a remarkable increase in the shareholder base, with over 2,500 shareholders now participating in Altvest's growth journey.
- Strategic Expansion:** The Company continued to expand its advisory and wealth management services under Altvest Financial Solutions, further diversifying revenue streams and providing a holistic financial platform for clients.
- Social and Economic Impact:** Through ACOF, Altvest deployed over R187 million in funding to support 26 SMEs across 14 sectors, creating 362 jobs and preserving 430. This highlights Altvest's role in driving economic growth and social upliftment.

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### Outlook

Altvest remains focused on its mission to democratise high-potential investment opportunities. With plans to list two to four significant new investment instruments annually and continued growth in ACOF's pipeline, the company is well-positioned to deliver sustainable returns for its investors. The Board is optimistic about Altvest's prospects and looks forward to further leveraging its platform to create long-term value.

### Full announcement

This short form announcement is the responsibility of the board of directors of Altvest and is only a summary of the information in the full announcement and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based, as a whole, on consideration of the unaudited condensed

consolidated financial results for the six months ended 31 August 2024 (“Full Announcement”) published on SENS and which may be downloaded from the following websites:

Company’s website:

<https://altvestcapital.co.za/financials/>

JSE website:

<https://senspdf.jse.co.za/documents/2024/jse/isse/alve/int2024.pdf>

Copies of the Full Announcement are also available for inspection at our offices on workdays during business hours, at no charge, or a copy can be requested from the Company at [info@altvest.co.za](mailto:info@altvest.co.za) at no charge.

Johannesburg

28 November 2024

**Designated Advisor**

