

ALTVEST CAPITAL LIMITED

Incorporated in the Republic of South Africa
(Registration Number: 2021/540736/06)
LEI Number: 37898OOE85B7YW5EEW57



JSE Share Data:

Ordinary Share Code: ALV ISIN: ZAE000337051
Preferred A Ordinary Share Code: ALVA ISIN: ZAE000338422
Preferred B Ordinary Share Code: ALVB ISIN: ZAE000338430
Preferred C Ordinary Share Code: ALVC ISIN: ZAE000338448
("Altvest")

ALTVEST ACQUIRES ITS FIRST BITCOIN AS A STRATEGIC TREASURY ASSET

Altvest, through its wholly owned subsidiary, Altvest Bitcoin Strategies Proprietary Limited ("Altvest Bitcoin Strategies"), has acquired its first 1.00464 Bitcoin for an aggregate consideration of R 1,810,000.00 as part of its long-term treasury management strategy. This initiative is focused on preserving shareholder value, mitigating currency depreciation risks, and gaining exposure to a globally recognized store of value.

Why Bitcoin?

Altvest's decision to allocate capital to Bitcoin is based on the following unique and proven attributes of Bitcoin:

- **Fixed Supply:** Bitcoin has a hard-capped supply of 21 million coins, ensuring scarcity and protecting against inflationary dilution.
- **Decentralization:** Unlike other digital assets, Bitcoin operates on a fully decentralized and censorship-resistant network, independent of any central issuer.
- **Institutional Adoption:** Leading global corporations, sovereign wealth funds, and publicly traded companies have embraced Bitcoin as a treasury reserve asset.
- **Liquidity and Security:** Bitcoin is the most liquid and secure digital asset, with daily trading volumes exceeding \$20 billion and the strongest network security of any blockchain.
- **Regulatory Recognition:** Bitcoin has received increasing regulatory clarity in South Africa and globally, further solidifying its legitimacy as an investable asset.

A Strategic and Risk-Assessed Investment

The Board of Altvest has conducted a comprehensive risk assessment and determined that Bitcoin aligns with Altvest's alternative asset investment philosophy. It offers long-term growth potential while serving as a hedge against macroeconomic risks, particularly the depreciation of the South African Rand. Additionally, Altvest has implemented a structured risk management framework to monitor and optimize Bitcoin exposure in line with treasury objectives.

Altvest's Exclusive Focus on Bitcoin

At this stage, Altvest remains exclusively focused on Bitcoin and has no plans to invest in alternative cryptocurrencies. However, the company continues to evaluate the evolving digital asset landscape. Altvest recognizes that many digital assets exhibit characteristics that do not align with its investment philosophy, including:

- Supply mechanisms that may be inflationary or controlled by central entities.
- Dependence on centralized governance structures.
- Varying levels of liquidity and market maturity.
- Increased exposure to regulatory uncertainties.

Altvest will continue to assess market conditions and technological advancements but currently sees Bitcoin as the only digital asset that meets its stringent investment criteria for a long-term treasury allocation.

Governance and Compliance

Altvest remains committed to ensuring that all Bitcoin-related treasury activities fully comply with relevant financial regulations and reporting requirements.

Ongoing Evaluation and Shareholder Communication

Altvest will continue to monitor its Bitcoin holdings in light of market conditions and regulatory developments. Shareholders will be kept informed of any material developments relating to this strategic treasury allocation.

21 February 2025

Designated Advisor



Questco Corporate Advisory