

PRESS STATEMENT FOR IMMEDIATE RELEASE

Johannesburg, 21 February 2025

Altvest Capital Limited (JSE: ALV) has announced its first investment in Bitcoin (BTC) as part of a strategic treasury management initiative aimed at strengthening financial resilience, preserving shareholder value, and gaining exposure to the world's most recognized decentralized digital asset.

This move marks Altvest's exclusive entry into the Bitcoin market, with a focused strategy that does not currently include other cryptocurrencies. However, the company continues to evaluate the evolving digital asset landscape.

Why Bitcoin? Altvest's decision to allocate capital to Bitcoin is based on its unique and proven qualities

- **Scarcity and Inflation Hedge:** Bitcoin has a fixed supply of 21 million coins, making it resistant to inflationary dilution and currency debasement.
- **Decentralization and Security:** Unlike other digital assets, Bitcoin operates on a fully decentralized and censorship-resistant network, with no reliance on a central issuer.
- **Institutional Adoption:** Leading corporations, financial institutions, and sovereign funds have incorporated Bitcoin into their treasury holdings, reinforcing its status as a store of value.
- **Liquidity and Convertibility:** Bitcoin is the most liquid and secure digital asset globally, with daily trading volumes exceeding \$20 billion and the strongest network security of any blockchain.
- **Regulatory Recognition:** Bitcoin has received increasing regulatory clarity in South Africa and globally, further solidifying its legitimacy as an investable asset.

A Strategic and Risk-Assessed Investment

The Board of Altvest has conducted a comprehensive risk assessment and determined that Bitcoin aligns with Altvest's alternative asset investment philosophy. It offers long-term growth potential while serving as a hedge against macroeconomic risks, particularly the depreciation of the South African Rand. Additionally, Altvest has implemented a structured risk management framework to monitor and optimize Bitcoin exposure in line with treasury objectives.

Altvest's Exclusive Focus on Bitcoin

At this stage, Altvest remains exclusively focused on Bitcoin and has no plans to invest in alternative cryptocurrencies. The company recognizes that many digital assets exhibit characteristics that do not align with its investment philosophy, including:

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Directors: Stafford Masie (Independent Chairman), Warren Wheatley (Chief Executive Officer), Fay Mukaddam, Henk Barnhoorn, Joanne Baynham, Bright Khumalo, GG Alcock, Khaya Sithole

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- Supply mechanisms that may be inflationary or controlled by central entities.
- Dependence on centralized governance structures.
- Varying levels of liquidity and market maturity.
- Increased exposure to regulatory uncertainties.

Altvest will continue to assess market conditions and technological advancements but currently sees Bitcoin as the only digital asset that meets its stringent investment criteria for a long-term treasury allocation.

"Bitcoin is fundamentally different from other digital assets. It is the only truly decentralized, scarce, and globally recognized digital asset that aligns with Altvest's investment philosophy. We see Bitcoin as a strategic reserve asset that enhances our treasury portfolio while providing a hedge against economic instability and currency depreciation," said Warren Wheatley, CEO of Altvest Capital.

Governance and Compliance

Altvest Capital remains committed to ensuring that all Bitcoin-related treasury activities fully comply with relevant financial regulations and reporting requirements.

Ongoing Evaluation and Shareholder Communication

Altvest Capital will continue to monitor its Bitcoin holdings in response to market conditions, regulatory developments, and its overarching investment strategy. The company remains committed to responsible and transparent capital allocation, ensuring all investments align with its mission of alternative asset exposure for long-term value creation.

For more information visit our website www.altvestcapital.co.za

Links to our Social Media platforms [LinkedIn](#) [Instagram](#) [Facebook](#) [CapitalAltvest X](#)

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